



**DanceSport New Zealand**  
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## **Treasurer's Report**

- as at 01 / 04 / 2018

This past years has maintained a level of Financial Stability for DanceSport New Zealand.

The biggest change in our Income has been a decrease in the number of Licenses issued.

Meanwhile, the Expenses had three key movements:

AGM & Travel Expenses, this was down to a change of policy the Delegates fund their own transport to meetings and thanks to Wellington finding a cheap hall to hire.  
We do not expect that this will stay this cheap.

Computer Expenses, this was a small amount but because it was such a leap up from last year that it deserved a mention. This was due to the big hit of Website hosting fee, which we hadn't been paying because we didn't know how much this was.

And lastly, Regional Membership Distribution's were lower as it correlates to our Licenses

All that being said, we still made less of a loss than in 2016.

### Looking forward,

As I said last year we must make sure our licenses do not decline further. We should also consider raising the licence fees and/or Regional Membership fees to cover reduced income from when the number of licenses issued did not increase as expected when we initially lowered the licence fees.

Keryn Russ  
Treasurer  
DanceSport New Zealand

